

HARDCASTLE & WAUD MANUFACTURING COMPANY LIMITED

Regd. Off.: Mall Office, 2nd Floor, Metro Junction Mall of West Pioneer Properties (I) Pvt.
Ltd, Netivali, Kalyan (E), Thane – 421306 Tel. No.:022-22837658-62
E-mail Id: ho@hawcoindia.com Website: www.hawcoindia.in
CIN: L99999MH1945PLC004581

1st October, 2022

To,

Smt Pranjali Mangal Bhandari
B-10, Govind Dham, 2nd Floor,
Koldongri Lane No.2, Near Jumbo Darshan Society,
Andheri (East), Mumbai - 400069

Sub: Letter of Appointment As Independent Director

Dear Madam,

We are pleased to inform you that at the Board meeting held on 23.08.2022 you have been, appointed as an independent director of the Company. Further Members of the Company have at their Annual General Meeting (AGM) held on 30.9.2022 approved the said appointment. The formal terms of your appointment are as follows:

1. Term :

You shall hold office as Independent Director of the Company for a term of 5 (five) years from 23.08.2022.

2. Role, Functions and Duties :

Your role, functions and duties as Independent Director shall be as set out in Schedule IV to and in other relevant provisions of the Companies Act, 2013 (as amended from time to time).

3. Remuneration :

You shall be entitled to be paid sitting fees as may be decided by the Board from time to time for attending meetings of the Board and of its Committees of which you may happen to be a member from time to time.

4. Others :

a. You shall be included for coverage under the Directors' & Officers' (D & O) Insurance Policy, if any, that the Company may take and maintain.

b. This is a contract for services and not a contract of employment.

This Letter of Appointment is issued pursuant to and in compliance with clause IV (4) of Schedule IV of the Companies Act, 2013.

Thanking you,

Yours faithfully,
For Hardcastle & Waud Manufacturing Company Limited



Smita Achrekar
Company Secretary & Compliance Officer